

Consistent Financial reporting – year end 2015-16

Change in arrangements in reporting schools actual spend at year end, using COLLECT

What is changing and why?

- **Schools year end data is reported to the Education Funding Agency (EFA) at year end through the Secure Access System**
- **In Hackney, the upload and querying of the data is managed by HLT**
- **From 2015-16 onwards, schools will upload the information directly onto the Secure Access System**

Reasons for change:

- **Schools ownership of data will make it more meaningful**
- **Queries raised by the DFE can be answered directly and transparently**
- **Corrections to data can be worked through from source (school FMS)**
- **Schools benchmarking data will be more reliable**

Preparation & access to COLLECT

- **COLLECT available via Secure Access**
 - in the same way you access S2S & Keys to Success
- **Each School has an Approver – check who this is.**
- **Approver to set up user with access to CFR within COLLECT**
- **‘Secure Access Approver Guide’ found on the Secure Access web page.**
- **Secure Access information**
<https://sa.education.gov.uk/ui/help>
- **If you are still having problems, complete an SA service request.**

Key Dates

- **March - May** : Approver managing Secure Access authorisations in school should make COLLECT available to the officer to upload the return
- **(20th) April** : School submit the year end closing position and supporting information to Schools Finance
- **31st April** : Schools Finance reports back to each school with an overall sense check of income against CFR codes
- **May - 17th July** : Schools responsible officer uploads the CFR to the Government web site through COLLECT.

Schools Finance Team support for schools:

- **during year-end closure will include a grant income check (I01 – I06, I18)**
- **After the school balances are agreed, Schools team will support the up-load to ensure correct**
- **Children Centre reporting excluded**

DFE Guidance

Due in March 2016, updated guidance how to

- Navigate through the upload process
- View & Check the data return
- Viewing & treatment of queries automatically generated
- Reporting

<https://www.gov.uk/government/publications/consistent-financial-reporting-framework-cfr-2014-to-2015>

DFE analysis of data will generate queries, which must be addressed

- **Variance with previous year**
- **Closing and opening balances**

All queries must be addressed with a review of data reported. Schools to:

- **Make a correction or**
- **Insert a note as an explanation**

Income check (1)

- **Grant income to schools should reconcile to the payments made by the local authority for CFR codes: I02 – I06, I18**
- **CFRI01 – can vary, but should not be less than the delegated budget share for School's + High Needs places + Early Years budgets**
- **Schools Finance will publish the amount expected against these codes**

Income check (2) examples of variances

Sch	Anticipated I01	Reported I01	Variance	Anticipated I05	Reported I05	Variance
1	2,404,490	2,391,593	-12,897	298,337	299,289	953
2	2,566,330	2,563,830	-2,500	268,569	270,469	1,900
3	2,436,220	2,436,220	0	268,569	268,569	0
4	2,458,878	2,484,978	26,100	106,079	83,779	-22,300

Sch	Anticipated I06	Reported I06	Variance	Anticipated I18	Reported I18	Variance
1	2,290	0	-2,290	29,314	40,824	11,510
2	9,114	49,914	40,800	38,048	9,438	-28,610
3	1,717	28,964	27,247	32,297	9,232	-23,065
4	0	0	0	45,632	45,632	0

I02: funding for sixth form students

Includes:

- funding from public sources for sixth-form students
- Education Funding Agency (EFA) funding
- Additional Learning Support Funding for sixth forms from the EFA within their main EFA budget allocations
- 16-19 Bursary Fund
- post-16 high needs place funding (Elements 1 & 2)

Excludes:

- high needs top-up funding (Element 3) provided by the LA direct to the school (see I03)

I03: high needs top-up funding

Funding outside the school budget share

Includes:

- high needs top-up funding (from any commissioner – home LA, other LA or other school)
- any top-up funding (Element 3) from any LA for sixth-form students with high needs

Excludes:

- place funding delegated by the LA to a special unit or resourced provision in a mainstream school, a special school, or AP (see I01)
- notional SEN budget within your school's budget share (see I01)

I05: pupil premium

Includes:

- pupil premium funding
- pupil premium funding received directly from local authorities other than the school's maintaining authority
- summer school funding

Excludes:

- any other source of funding for deprived pupils.
- any balances carried forward from previous years

I06: other government grants

Includes:

- income from the National College of Teaching and Leadership (including School Direct salaried programme)
- the total of all development and other non-capital grants from government not included in the lines above
- Year 7 catch-up premium

Excludes:

- grants or monies from government captured in I01 to I05 above
- payments by government agencies for goods or services provided by the school

I07: other grants and payments received

Includes:

- Big Lottery Fund or Lottery Grants
- European Union funding
- payments received from other schools e.g. from a partner school in a collaboration or cluster to meet supply cover costs etc
- Milk subsidy

Excludes:

- grants received from government sources (see I01 to I06)

I18: additional grant for schools

Includes:

Funding from this additional grant for:

- Secondary schools to release a PE Teacher to work with local primary schools
- Primary PE and Sports Grant
- Universal Infant FSM Funding

Excludes:

- any other source of funding or income for the above activities

<https://www.gov.uk/guidance/consistent-financial-reporting-framework-cfr>